



The Law and Finance of Business Organizations

Date: **May 25-26th, 2015**

Place: **Seville (Spain)**. Hotel Bécquer. C/ Reyes Católicos 4.

Tuition: **€ 320 (€ 260 for IIDF members and sponsors); € 120 online (€ 80 for IIDF members and sponsors)**¹

Language: **English** (A list of relevant words in English/Spanish will be provided for non-fluent speakers)

Application deadline: **May 20th, 2015**

Enrollment: **See application form below**

More information: info@derechoyfinanzas.org

Summary

This course is a comprehensive analysis of the law and finance of business organizations. The first session provides an economic and functional analysis of corporate law as a way to reduce contracting costs among market participants. Thus, by facilitating economic voluntary agreements, corporate law allows to promote social welfare. The second session analyses the main role of bankruptcy law as a way to maximize the returns to creditors by providing a collective debt collection mechanism when a company is unable to pay its debts. The third session provides an overview about the main aspects of corporate finance, including how to assess an investment project, which projects should a company undertake in order to maximize its value, and how to finance the company's assets. Finally, the course provides a general understanding about how the financial system works around the world, with particular emphasis on the design of capital markets in Europe and the United States, and the impact of the financial system on the real economy.

Academic Program

Monday, May 25th, 2015

- Session 1: Corporate Law (10am-2pm)
- Session 2: Bankruptcy Law (4pm-8pm)

Tuesday, May 26th, 2015

- Session 3: Corporate Finance (10am-2pm)
- Session 4: Capital Markets & Financial Regulation (4pm-8pm)

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¹ The course will be recorded and uploaded on a platform available for online participants from Monday, May 25th 2015 at 10am [local time] to Monday, June 1st 2015 at 10 am [local time]. All online participants will receive their username, password and link to the platform by May, 23rd, 2015.



List of speakers

Manuel Castilla Cubillas

Manuel Castilla is Senior Lecturer in Corporate and Commercial Law at the Universidad of Granada, where he held the Chair of Family Business from 2007 to 2013. He studied Law at the University of Granada, before completing his PhD at the University of Bologna. He received his Master of Laws (LL.M.) from the University of Chicago Law School, where he was Fulbright Scholar. Manuel is a member of the Group of Experts on Capital Markets and Financial Regulation of the Latin-American Institute for Law and Finance. His main areas of research include Corporate Law, Banking Law and Securities Regulation.

Aurelio Gurrea Martínez

Aurelio Gurrea is a Lecturer in Business Law at CEU San Pablo University and founding partner at Dictum Abogados. He holds a Master of Science in Law and Finance from the University of Oxford and a double degree in Law and Business Administration from the University of Granada. Aurelio is the Executive Director of the Ibero-American Institute for Law and Finance. He is also a qualified auditor in Spain. Aurelio was the Academic Director of the Program of Accounting for Lawyers at the Madrid Bar Association and he also worked as a research assistant for the Law and Finance Department of the University of Oxford. He has been visiting researcher in several institutions, including Columbia Law School, Yale Law School and the Max Planck Institute for Comparative and International Private Law. His main areas of research include Corporate Law, Bankruptcy Law, Accounting Law and Financial Regulation.

Robert J. Jackson, Jr.

Robert J. Jackson, Jr. is Professor of Law, Milton Handler Fellow, and Co-Director of the Ira M. Millstein Center for Global Markets and Corporate Ownership at Columbia Law School, where his research emphasizes empirical study of executive compensation and corporate governance matters. Professor Jackson received his Juris Doctor from Harvard Law School and a Master's degree from the Kennedy School of Government (Harvard University). Likewise, he also holds an MBA and a BS in Economics from the Wharton School, as well as a BA in Philosophy from the University of Pennsylvania and Pembroke College (Oxford University). Before joining the academia, Professor Jackson served as an advisor to senior officials at the Department of the Treasury and in the Office of the Special Master for TARP Executive Compensation. Likewise, Professor Jackson practiced law in New York City in the Executive Compensation Department of Wachtell, Lipton, Rosen and Katz.



Maribel Sáez

Maribel Sáez Lacave is an Associate Professor of Business Law at Universidad Autónoma de Madrid. She holds an LLB from Universidad Pontificia Comillas de Madrid and a PhD in Law from Universidad Autónoma de Madrid. She has been visiting researcher in several institutions, including Harvard University, Columbia University, Heidelberg University and Bonn University, where she was awarded the Alexander von Humboldt Foundation scholarship. She is a member of the Group of Experts on Corporate Law of the Ibero-American Institute for Law and Finance. She has published many articles in the field of corporate governance and corporate law in both national and international journals. She has also published several articles about Capital Markets, with emphasis on takeover bids. Her main areas of research are Corporate Law and Economic Analysis of Law.

Paolo Saguato

Paolo Saguato is a Fellow at the London School of Economics and Political Science. He joined LSE after a year as a Global Hauser Fellow at New York University School of Law where he was affiliated with the Center for Financial Institutions and conducted research on the repurchase agreement market. From 2012-2013 Paolo was a Visiting Researcher at St. John's College - University of Oxford and from 2011-2012 he attended Yale Law School as a Fulbright Scholar where he was a Senior Editor of the Yale Journal of Regulation. Paolo holds a Ph.D. in Private, Business, and International Law from the University of Genoa; an LL.M. degree from Yale Law School; and a Law Degree (summa cum laude) from the University of Genoa.

Richard Squire

Richard Squire is Professor of Law at Fordham Law School. He received his Juris Doctor from Harvard Law School, an MBA from Harvard Business School and a BA from Bowdoin College. Professor Squire publishes primarily on the subjects of Corporate Law and Corporate Bankruptcy, and he has also written articles on Antitrust and Securities Regulation. He has twice been elected Fordham Law School's Teacher of the Year, in 2010 and 2011. He previously taught at Harvard College, where he won the Allyn Young Award for excellence in teaching principles of economics. From 2001 to 2002 he clerked for Judge Robert D. Sack on the U.S. Court of Appeals for the Second Circuit, and between 2002 and 2005 he was an associate with Wachtell, Lipton, Rosen and Katz in New York City. During the fall semester of 2013, he was the Joseph F. Cunningham Visiting Professor of Commercial & Insurance Law at Columbia Law School. Likewise, during the 2012-13 school year, he was a Florence Rogatz Visiting Professor of Law at Yale Law School.



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APPLICATION FORM

Name:

Surname:.....

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Online participant: YES / NO

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